

RAILROAD NEWS.

Reports of gross earnings in the fourth week of June have been received from...

Table with columns: Period, Gross Earnings, Increase over corresponding period for the period, Increase over corresponding period for the year.

United States (All Districts). Eastern District. Southern District. Western District.

ALABAMA GREAT SOUTHERN—Reports for fourth week in June gross earnings \$1,000,000, increase \$200,000.

CHESAPEAKE & OHIO—Reports for fourth week in June gross earnings \$1,427,000, increase \$200,000.

CHICAGO & NORTHWESTERN—Total June earnings reported increased 22 per cent. over last year.

CINCINNATI, NEW ORLEANS & TEXAS—Operations continue more favorable; gross earnings for fourth week in June \$1,818,000, increase \$100,000.

CUBA R. R.—Reports gross earnings for May \$600,000, increase \$140,000.

FLORIDA SOUTHERN & FLORIDA—Reports for fourth week in June gross earnings \$1,200,000, increase \$200,000.

MINNEAPOLIS & ST. LOUIS RR. CO.—Reports for fourth week in June gross earnings \$1,200,000, increase \$200,000.

MONTREAL TRAMWAYS POWER CO.—Reports for fourth week in June gross earnings \$1,200,000, increase \$200,000.

NEW YORK CENTRAL—Bulls asserted \$100 million had been accumulated by the same group in the five buyers of the stock in the year.

PENNSYLVANIA R. R.—Has sold to Kuhn, Loeb & Co. \$20,000,000 nine months notes.

READING—Advance in the stock was due to movement in the street the same in...

ST. LOUIS & SAN FRANCISCO RAILROAD CO.—Reports for fourth week in June gross earnings \$1,200,000, increase \$200,000.

WEST VIRGINIA RAILWAY—Whole system reports for fourth week in June gross earnings \$1,200,000, increase \$200,000.

WEST VIRGINIA RAILWAY & POWER—Stockholders will meet July 20 to sanction issue of preferred stock for \$8,000,000 to \$8,000,000.

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MONEY AND EXCHANGE.

Interests which several months ago pushed the rate up to 10 per cent had been accumulating it from 100 to 100 and were now starting another bull campaign.

ST. LOUIS SOUTHWESTERN—Reports for fourth week in June gross earnings \$2,000,000, increase \$200,000.

SOUTHERN RAILWAY—Whole system reports for fourth week in June gross earnings \$2,000,000, increase \$200,000.

VIRGINIA RAILWAY & POWER—Stockholders will meet July 20 to sanction issue of preferred stock for \$8,000,000 to \$8,000,000.

VIRGINIA & SOUTHWESTERN—Reports for fourth week in June gross earnings \$2,000,000, increase \$200,000.

AMERICAN BEET SUGAR—Stock sold to a new buyer at 90c, and the market there was strong, buying coming from 1916.

AMERICAN LUMBER CO.—Received orders for two Pacific type and ten-wheel engines for Central R. R. of Brazil and six mountain type and five switching engines for South African road.

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COTTON MARKET.

A feeling that the Gulf storm was diminishing in violence without having caused any appreciable loss of cotton was the main factor in responsible for an early decline in the market.

There were a few overnight buying orders and the ring at the start, and the opening was generally 1 to 4 points higher.

The weekly report of the Weather Bureau to the effect that the Gulf storm was farther west checked the buying movement, however, and prices soon turned down.

The market then steadied on trade buying and practically the final figures of the previous day on the 24th.

The weekly report of the Weather Bureau indicated that the crop had made favorable progress in most sections during the last week as a result of favorable climatic conditions.

The local market for spot cotton was quiet and 5 points lower at 15c for middling upland.

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Philadelphia Bank Statements

The Girard National Bank and Philadelphia Bank Statements. Condensed Statement, June 30, 1916.

Table with columns: RESOURCES, LIABILITIES. Includes items like Capital, Surplus and Profits, Circulation, etc.

Table with columns: DIRECTORS, THE BOSTON MARKET. Lists names of directors and market data.

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Guaranty Trust Company of New York

Table with columns: RESOURCES, LIABILITIES. Includes items like Real Estate, Bonds and Mortgages, Public Securities, etc.

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